

See the definitions of "automobile" and "passenger vehicle" in subsection 248(1).

	Jan. 1/00- Dec. 31/00	Jan. 1/01- Dec. 31/02	Jan. 1/03- Dec. 31/04	Jan. 1/05- Dec. 31/05	Jan. 1/06- Dec. 31/07	Jan. 1/08- Dec. 31/08
Operating expense benefit - per kilometre ¹						
Employees	15¢	16¢	17¢	20¢	22¢	24¢
Employees employed principally in selling or leasing automobiles	12¢	13¢	14¢	17¢	19¢	21¢

	Jan. 1/00- Dec. 31/00	Jan. 1/01- Dec. 31/02	Jan. 1/03- Dec. 31/04	Jan. 1/05- Dec. 31/05	Jan. 1/06- Dec. 31/07	Jan. 1/08- Dec. 31/08
Reasonable allowance per kilometre ²						
Deductible by employer where tax-free allowance paid to employee:						
All Provinces*	37¢/31¢	41¢/35¢	42¢/36¢	45¢/39¢	50¢/44¢	52¢/46¢
Nunavut, Yukon and Northwest Territories*	41¢/35¢	45¢/39¢	46¢/40¢	49¢/43¢	54¢/48¢	56¢/50¢

	Jan. 1/00- Dec. 31/00	Jan. 1/01- Dec. 31/02	Jan. 1/03- Dec. 31/04	Jan. 1/05- Dec. 31/05	Jan. 1/06- Dec. 31/07	Jan. 1/08- Dec. 31/08
Cost of passenger vehicle ³	\$27,000**	\$30,000**	\$30,000**	\$30,000**	\$30,000**	\$30,000**
Prescribed monthly interest ⁴	\$250	\$300	\$300	\$300	\$300	\$300
Monthly lease amount ⁵	\$700**	\$800**	\$800**	\$800**	\$800**	\$800**

* First number applies to the first 5,000 kilometres driven in the year. The second number applies to subsequent kilometres driven in the year.

** Applicable federal and provincial sales taxes are added to these figures to calculate the ceiling amount.

¹ Reg. 7305.1; prescribed for s. 6(1)(k)(v).

² Reg. 7306; prescribed for s. 18(1)(r).

³ Reg. 7307(1); prescribed for ss. 13(2), 13(7)(g), 13(7)(h)(iii), 20(4), 20(16.1), the description of B in 67.3(d), and 85(1)(e.4)(i).

⁴ Reg. 7307(2); prescribed for the description of A in s. 67.2.

⁵ Reg. 7307(3); prescribed for the description of A in s. 67.3(c).